

August 2, 2005

To: Young Road Property Owners
Subject: July 28, 2005 Property Owner's Meeting
From: Ron Uecker

The second meeting of Young Road Property Owners was held July 28, 2005, at Lithgow Library in Augusta, ME. The following agenda items were addressed and discussed at this meeting:

1. Introduction of Steering Committee: Tom Deschaine, Sarah Fagg, Richard Harvey, Margaret McFadden, John Poor, Ron Uecker, Pat Williams, John Wilson.
2. Slate of candidates for Young Road Association Board of Directors – results:
President - Ron Uecker
Treasurer - Jack Wilson
Secretary - Tom Deschaine
Road Commissioner - John Poor
Members @ Large - Richard Harvey, Tom Renckens
3. By-Laws were discussed, amended and approved by majority vote.
4. Letters of Incorporation were discussed and approved by majority vote.
5. Costs: Total culvert and road work will cost approximately \$12,600. The Watershed District will reimburse us with a grant of \$5,400 which leaves the Young Road Association responsible for \$7,200. We need to pay the total amount of \$12,600 up front. Once the project is completed, the Watershed District will inspect the work and reimburse us with a check for \$5,400.

Another cost would be \$1,080 for an insurance policy for one million dollars of liability coverage. More bids will be obtained for this insurance.

Depending on the amount of membership dues obtained from Young Road property owners, the project can be scaled back to include the most needed repairs immediately.

Fees: It was voted on and passed that yearly Young Road membership dues would be \$200 for the inaugural year but dues for two years can be paid now (\$400). Property owners with no buildings would be assessed \$100 annually. Membership dues are due by August 15, 2005.

It is still possible that an agreement can be made with the city to provide minimal road grading and plowing. Our chances of this happening will be greatly improved if we take the initiative and do the necessary culvert and road repairs.

6. The city will provide us with easements that each property owner will need to sign. The easements are necessary for the city in the event that they decide to continue minimal maintenance.

Should you have any questions concerning any of the above information, please contact a member of the Young Road Association Board of Directors.

A self-addressed and stamped envelope is enclosed for your convenience in paying your membership dues. It would help greatly if you could pay for two years. We need your dues ASAP in order to complete the culvert and road work and qualify for the Watershed District grant.

Thank you very much for your support of the Young Road Association. We all look forward to driving on an improved Young Road.